UNITED ARAB EMIRATES

MINISTRY OF JUSTICE

Official Gazette

Issue No. Eight Hundred - Year Fifty Fifth - 02 Dhu al-Hijjah 1446 H - 29 May 2025

Having perused Federal Decree-Law No. (32) of 2021 on Commercial Companies and based on the Resolution issued by the General Assembly Meeting of the Shareholders of Al Ain Ahlia Insurance Company (PJSC) which was duly held on 29/04/2025, in which the Amendment of the Articles of Association of the Company was approved.

Moreover, pursuant to the application submitted by Al Ain Ahlia Insurance Company (PJSC) for the issuance of the Certificate of the Amendment to the Articles of Association of the Company in accordance with the provisions of the law, it was resolved as follows:

Article (1)

The Articles of Association of Association of Al Ain Ahlia Insurance Company (PJSC) shall be amended as per the form attached to this Certificate.

Article (2)

This Certificate shall be published in the Official Gazette and shall come into force from the date of its issue and the relevant financial market shall be notified accordingly.

Waleed Saeed Al Awadhi
Chief Executive Officer

Date: 19/05/2025

Amendments to Articles of Association of Al Ain Ahlia Insurance Company

2025

In accordance with the provisions of Federal Decree-Law No. (32) of 2021 on Commercial Companies, Federal Decree-Law No. (48) of 2023 Regulating Insurance Activities and pursuant to the requirements of the regulations and standards of the governance of insurance companies issued by the Central Bank of the United Arab Emirates and the Chairman of the Board of Directors' of Securities and Commodities Authority Decision No. (3/RM) of 2020 concerning Joint Stock Companies Governance Guide, as amended.

The is following amendments have been approved on 29 April 2025 under a special resolution by the General Assembly Meeting of Al Ain Ahlia Insurance Company (PJSC).

Article (2)

The Objective of the Company shall be to carry out the following insurance operations:

1) **Life Insurance:**

   It includes all insurance operations in relation to life and the risks associated with it, such as disability and aging.

2) **Savings and Fund Accumulation Insurance:**

   It includes insurance operations based on the issuance of documents, bonds, certificates or any other similar documents, under which the Company is committed to pay a specific amount or total amounts at a future date, in return for a periodic premium(s).

3) **Fire Insurance and Associated Insurances:**

   It includes, in particular, insurance against damages resulting from fire, explosions, natural phenomena and disturbances of all kinds, such as war and similar risks.

4) **Insurance against risks related to Land, Sea, and Air Transport:**

   It includes insurance on ships and aircrafts, their machinery, and equipment, as well as insurance on goods, movables and shipping fee. It also covers insurance on all matters related to ships and aircrafts in terms of risks arising from their construction, manufacturing, usage, repair, or docking, including damages caused to third parties, and other risks commonly covered in insurance against the risks of land, sea and air transport.

5) **Accident and Liability Insurance:**

   It includes insurance operations against liability arising from personal accidents, illness, workplace injuries, traffic accidents and means of transportation, including motor insurance and related insurance. It also includes insurance against theft, breach of trust, loss of stolen objects, and insurance against risks related to agricultural and industrial works and risks to which animals are exposed, as well as other things that are usually included in accident and liability insurance.

6) **Reinsurance:**

   The Company is authorized to establish, join, and/or engage in insurance or reinsurance pools that are formed within or outside the UAE. The Company is also permitted to conduct reinsurance activities for both direct and indirect insurance operations entered into by the Company within and outside the UAE, in accordance with the regulations issued by the Central Bank of the United Arab Emirates and other regulatory authorities.

   The Company may invest and manage its funds through any means deemed appropriate by the Board of Directors, including owning, renting, leasing, or selling real estate, movables, securities, establishing companies, participating in projects, and entering into contracts and transactions necessary and suitable to achieve the Objective of the Company. It may also participate in or acquire companies, entities, or institutions engaged in similar activities or that may assist in achieving its purpose, both inside and outside the UAE, and it may annex, merge, or purchase them.

7) In all cases, the Company shall invest the assets required to cover the technical provisions inside the UAE.

Article (12)

The founders shall submit to the Central Bank of the United Arab Emirates a statement of the number of shares subscribed for, the names of the subscribers and their places of residence, within thirty days from the date of closing the subscription.

DUBAI - U.A.E.